



## The Fair Penitent A Tragedy

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 46 pages. Original publisher: Washington, D. C. : Congress of the United States, Congressional Budget Office, 2005 OCLC Number: (OCoLC)71325625 Subject: Capital gains tax -- United States. Excerpt: . . . TAXING CAPITAL INCOME: EFFECTIVE RATES AND APPROACHES TO REFORM 7 is, prospective investments that are expected to earn just Between 2006 and 2011, the taxation of capital income is scheduled to change under current law as a result of the enough before taxes to pay taxes due and the return that 15 phasing in and expiration of different statutory tax rates savers anticipate receiving. The higher the effective tax and other features that influence effective tax rates. To rate, the greater the potential distortion to overall invest-simplify the analysis, the effective tax rates presented here ment. The more variation in effective tax rates across dif-were computed under the assumption that any provisions ferent kinds of investment, the more potential there is for of the Economic Growth and Tax Relief Reconciliation capital to be misallocated. Act of 2001 ( EGTRRA ) and the Jobs and Growth Tax Relief Reconciliation Act of 2003 ( JGTRRA ) that had Because...



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