



The Enterprise Valuation Theory and Practice

By Alina Ignatiuk

GRIN Verlag Jul 2009, 2009. Taschenbuch. Book Condition: Neu. 210x148x2 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2008 in the subject Business economics - Business Management, Corporate Governance, grade: A, St. Mary's University San Antonio, Texas, language: English, abstract: In a market-driven economy investors are looking for the most profitable placement of their capital. This leads to a redistribution of the resources on economy-wide scale from industries and companies which use investor's capital inefficiently and destroy wealth to industries and companies which use investor's capital efficiently and create wealth. For corporate managers, wealth creation is fundamental to the economic survival of the firm. As suggested by Rapport (2006, pp.67-68) managers that fail (or refuse) to see the importance of this imperative in an open economy do so at the peril of the organization and their own careers. There are several analytical tools which can help to make wise decisions in this field. They range from traditional Dividend Discount model and Free Cash Flow (FCF) model to not so long ago created Economic Value Added (EVA) model of enterprise valuation. At the same time in line with theoretical models for...

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