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THE FINANCIAL REVIEW OF REVIEWS VOLUME 7, NOS. 84-86 (PAPERBACK)



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Rarebooksclub.com, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1912 edition. Excerpt: . 180,000,000 per annum, and that the average new investment of British capital was \$150,000,000 per annum in the period 1900-1905, rising to 100,000,000 per annum during 1906-11. This enormous increase in the exportation of British capital abroad has occurred, we are reminded, during the present Government's tenure of office, and its explanation is therefore to be found in political causes. It is undeniably true, declares this writer, that the investor of the present day manifests a greater willingness to trust his capital abroad than before. This is not merely due, however, to the larger returns which now await such investment. Confidence is a relative term, and in the present instance the greater confidence in foreign investment has been led by a declining confidence in home investment. While we do not wish entirely to controvert Statisticus's opinion in this matter, we think he has unduly emphasised the political, as opposed to the economic, reasons for this exportation of capital. In our view the chief cause is the higher return which many foreign investments yield that encourages their purchase by British investors, largely to the exclusion of home securities. GEOGRAPHICAL DIVISION II.--BR1r1sH COLONIES. Comprises Australia, Canada, Ceylon, India, Newfoundland, and New Zealand. IN its issue of October 9, the Yorkshire c a Observer continues its review of Canadian con Y ditions, giving currency to the opinions P -expressed by Toronto and Montreal financial journals that the money market is the key to the...



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